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IN THE UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF MISSISSIPPI

IN RE:

SLABBED NEW MEDIA, LLC

CHAPTER 11

**Debtor** 

CASE NO. 15-50963-KMS

NOTICE REGARDING SMALL BUSINESS FINANCIAL STATEMENTS, PAPERS AND RELATED DOCUMENTS

COMES NOW Slabbed New Media, LLC, Debtor-in-possession, and files this its Notice regarding the financial statements, papers and related documents, and in support thereof, would show unto the Court the following, to-wit:

1. Debtor has no balance sheet, statement of operations, or cash flow statement at this time. A cash flow statement will be prepared for the Initial Debtor Interview and will be submitted to the court as an addendum to this Notice at that time.

2. Attached is a copy of Schedule C from the most recent tax return of the Debtor's sole member and manager, Douglas Handshoe. Debtor's income is reported on Schedule C of Mr. Handshoe's return. Mr. Handshoe's 2014 tax return has not yet been filed and is currently on extension.

This, the <u>l</u> day of June, 2015.

Respectfully submitted,

SLABBED NEW MEDIA, LLC

By Its Attorneys,

LAW OFFICES OF CRAIG M. GENO, PLLC

Craig M. Geno

## OF COUNSEL:

Craig M. Geno; MSB No. 4793
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601-427-0048 - Telephone
601-427-0050 - Facsimile
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## **CERTIFICATE OF SERVICE**

I, Craig M. Geno, do hereby certify that I have caused to be served this date, via Notice of Electronic Filing, a true and correct copy of the above and foregoing instrument to:

Christopher J. Steiskal, Esq. Office of the United States Trustee <u>christopher.steiskel@usdoj.gov</u>

This, the \_\_\_\_\_ day of June, 2015.

Craig M. Geno

## SCHEDULE C (Form 1040)

## **Profit or Loss From Business**

(Sole Proprietorship)

Department of the Treasury
Internal Revenue Service (99)

For information on Schedule C and its instructions, go to www.irs.gov/schedulec.

Attach to Form 1040, 1040NR, or 1041; partnerships generally must file Form 1065.

OMB No. 1545-0074
2013
Attachment

***************************************	Revenue Service (99)	Atta	ch to Form 1040, 1040NF	R, or 1041; pa	rtnerships generally m	ust file For	m 106	5.	Sequence	e No.	<u>09</u>		
Name of proprietor Social						cial security number (SSN)							
DOU	GLAS K HANDSHOE												
Α	Principal business or profession	, includ	ling product or service	e (see instru	ctions)		В	Enter code from instructions					
Internet New Media							<b>▶</b> 711510						
								Employer ID number (EIN), (see instr.)					
Slabbed New Media LLC							46-3865279						
E Business address (including suite or room no.) ► 110 Hall Street													
	City, town or post office, state, a				••			MS	39577	 7			
F		ХC		crual	(3) Other (spe	cify)					<del>~~~~~~~</del>		
	Did you "materially participate" in the												
G	• • • •	•		•							No		
Н	If you started or acquired this business during 2013, check here									, ,			
1	Did you make any payments in	2013 tl	nat would require you	to file Form	s) 1099? (see instruc	ctions)			Yes	X	No		
J	If "Yes," did you or will you file re	equired	I Forms 1099?						Yes		No		
Par													
1	Gross receipts or sales. See ins	tructio	ns for line 1 and check	the box if t	his income was repor	ted to you	!						
	on Form W-2 and the "Statutory							1	5,	768			
2	Returns and allowances							2					
3	Subtract line 2 from line 1	Subtract line 2 from line 1						3	5.	,768			
4	Cost of goods sold (from line 42							4					
5	Gross profit. Subtract line 4 fro							5	5.	,768			
6	Other income, including federal	and st	ate gasoline or fuel tax	x credit or re	fund (see instruction	s)		6					
7	Gross income. Add lines 5 and							7	5.	,768			
Par					siness use of you			on line 30.					
8	Advertising	8		18	Office expense (see	e instruction	ıs) .	18		53			
9	Car and truck expenses (see			19	Pension and profit	-sharing p	lans	19					
	instructions)	9		20	Rent or lease (see	instructio	ns):						
10	Commissions and fees	10			Vehicles, machinery, a	and equipme	nt .	20a					
11	Contract labor (see instructions)	11	450		Other business pr	operty .		20b					
12	Depletion	12		21	Repairs and main	tenance		21					
13	Depreciation and sec ion 179			22	Supplies (not inclu	ıded in Pa	rt III)	22					
	expense deduction (not included in Part III) (see			23	Taxes and license	s		23					
	instructions)	13		24	Travel, meals, and	d entertain	ment:						
14	Employee benefit programs				Travel			24a					
	(other than on line 19)	14		1	Deductible meals	and							
15	Insurance (other than health)	15	***		entertainment (see	e instructio	ons)	24b					
16	Interest:			25	Utilities			25					
а	Mortgage (paid to banks, etc.)	16a		26	Wages (less employm	ent credits)		26					
b	Other	16b		27	a Other expenses (f	rom line 4	8) .	27a		880	L		
17	Legal and professional services .	17	3,545		Reserved for fut	ure use .		27b					
28	Total expenses before expens	es for l	ousiness use of home	. Add lines 8	through 27a		. •	28	4	,928			
29	Tentative profit or (loss). Subtra	ct line	28 from line 7					29		840			
30	Expenses for business use of ye	our hoi	ne. Do not report thes	se expenses	elsewhere. Attach Fe	orm 8829							
	unless using the simplified meth	od (se	e instructions).								ĺ		
	Simplified method filers only		•	ge of: (a) yo	<del></del>								
	and (b) the part of your home us		***************************************			he Simplif	ied						
	Method Worksheet in the instru		•	enter on lir	ne 30			30					
31	Net profit or (loss). Subtract li			3. Ilina (10) am	d an Calandala OF III	- 0	}						
	If a profit, enter on both Form		·	•			}			040			
	(If you checked the box on line		instructions) Estates a	and trusts, e	nter on <b>rorm 1041, I</b>	irie 3.		31		840			
	If a loss, you must go to line	32.					•						
32	If you have a loss, check the ho	x that	describes vour investr	nent in this	activity (see instruction	ns).	1						
	If you have a loss, check the box that describes your investment in this activity (see instructions).  If you checked 32a, enter the loss on both Form 1040, line 12, (or Form 1040NR, line 13) and							32a All investment is at risk.					
	on <b>Schedule SE, line 2.</b> (If you checked the box on line 1, see the line 31 instructions.)												
	Estates and trusts, enter on Form 1041, line 3.							32b Some investment is					
	If you checked 32h, you mu	st atta	ch Form 6198 Your le	nss may be	limited		J		not at risk.				

	ule C (Form 1040) 2013 DOUGLAS K HANDSHOE				Pa	ige 2
Par	Cost of Goods Sold (see instructions)					
33	Method(s) used to value closing inventory:  a Cost b Lower of cost or market c	] Ot	her (atta	ch expl	anation)	
34	Was there any change in determining quantities, costs, or valuations between opening and closing inventor of "Yes," attach explanation	•		Yes		No
0.5	1			res		NO
35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35		<del></del>		
36	Purchases less cost of items withdrawn for personal use	36				
37	Cost of labor. Do not include any amounts paid to yourself	37				
38	Materials and supplies	38				
39	Other costs	39				
40	Add lines 35 through 39	10			0	***************************************
41	Inventory at end of year	11				
42	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	12			0	
Part	Information on Your Vehicle. Complete this part only if you are claiming car		•			
	line 9 and are not required to file Form 4562 for this business. See the instruction of the Form 4562	ons f	for line	13 to	find	
	out if you must file Form 4562.				***************************************	·····
43	When did you place your vehicle in service for business purposes? (month, day, year)					
44	Of the total number of miles you drove your vehicle during 2013, enter the number of miles you used your	vehic	le for:			
а	Business b Commuting (see instructions) c	Other				
45	Was your vehicle available for personal use during off-duty hours?			Yes		No
46	Do you (or your spouse) have another vehicle available for personal use?			Yes		No
47 a	Do you have evidence to support your deduction?			Yes		No
b	If "Yes," is the evidence written?		. 🔲	Yes		No
Par	Other Expenses. List below business expenses not included on lines 8–26 or	line	30.			r
RESI	EARCH FEES				80	
			-11			
AAEB	HOSTING, PHP DATABASE REPAIR AND MAINTENANCE				800	
		-				
		<b> </b> -				
		-	<u></u>			
10	Total other expenses. Enter here and on line 27a	10			880	